

INDIAN ECONOMY

Multiple choice questions

1. India's economic planning cannot be said to be:

- A. Indicative
- B. Imperative
- C. Limited
- D. Democratic.

Ans. Option : B

2. Economic Survey is published by:

- A. Ministry of finance
- B. Planning commission
- C. Govt. of India
- D. Indian statistical institute

Ans. Option : A

3. India is the biggest producer as well as the largest consumer and importer of which of the following crops?

- A. Wheat
- B. Cotton
- C. Sugarcane
- D. Pulses

Ans. Option : D

4. Which of the following is an example of passive investment instrument?

- A. Gold ETFs
- B. Mutual funds
- C. Stocks
- D. Preference shares

Ans. Option : A

5. A persistent fall in the general price level of goods and services is known as:

- A. Deflation
- B. Disinflation

- C. Stagflation
- D. Depression

Ans. Option : A

6. The one rupee note bears the signature of :

- A. RBI governor
- B. President of India
- C. Finance Minister
- D. Finance Secretary

Ans. Option : D

7. Which of the following will not come under the proposed GST in India?

- A. Agricultural products
- B. Handicrafts
- C. Gems and Jewellery
- D. Petroleum products

Ans. Option : D

8. The concept of five year plan was borrowed from:

- A. USA
- B. England
- C. Russia
- D. France

Ans. Option : C

9. In which year national development council was set up?

- A. 1949
- B. 1955
- C. 1951
- D. 1952

Ans. Option : D

10. The book "Planning Economy for India" was written by?

- A. V. K. R. V. Rao
- B. M. Visvesvaraya
- C. K. N. Rai.

D. Manmohan Singh

Ans. Option : B